EMERGING INDUSTRY BUSINESS INCUBATOR

PROPOSAL

Economic resilience is a cornerstone of LA SAFE. A business incubator will help launch new businesses, diversifying the economy with industries that will strengthen the region in the future. As part of the accelerator program, entrepreneurs will have access to a mentor in their field to help guide them through the program as they start their business. The incubator provides a co-working space with access to shared office equipment and a communal kitchen.

Key Info

- LA SAFE investment:
  - Up to $4 million
- Estimated Project Cost:
  - $2 million for accelerator program development;
  - $2 million for facility construction or renovation
- Location: TBD
- Potential Partners:
  - Propeller, Greater New Orleans, Inc. (GNO, Inc.), Plaquemines Association of Business and Industry (PABI), Delgado Community College

Community Benefits

- Incentivizes the development of new firms and emergent technologies in coastal restoration.
- The development of this incubator will use smart building strategies that respond to the environment and mitigate stormwater on site.
- The accelerator promotes small business development and economic diversity, creating jobs in growing industrial sectors.
- Eco-tourism and the growth of small local businesses provide the opportunity to share and strengthen local culture.

This proposed project is modeled after Propeller, a business incubator in New Orleans that offers a training program for accelerating new business development, as well as office space and amenities for small-business owners. The Plaquemines incubator will support businesses that address: alternative energy, coastal restoration, eco-tourism, and locally produced food.

A. Accelerator program to help grow new businesses
B. Collaborative work stations
C. Private meeting rooms
D. Communal work area
E. Technology center & fabrication space
F. One-on-one mentoring & career counseling

CULTURE & RECREATION

ECONOMY & JOBS

EDUCATION, TRANSPORTATION, HOUSING & DEVELOPMENT