

EMERGING INDUSTRY **BUSINESS INCUBATOR**



Coastal Restoration

This proposed project is modeled after Propeller, a business incubator in New Orleans that offers a training program for starting new businesses, as well as office space and amenities for small-business owners. The Lafourche incubator would support businesses that address: alternative energy, coastal restoration, hospitality, and eco-tourism.



Accelerator program to help grow new busineses

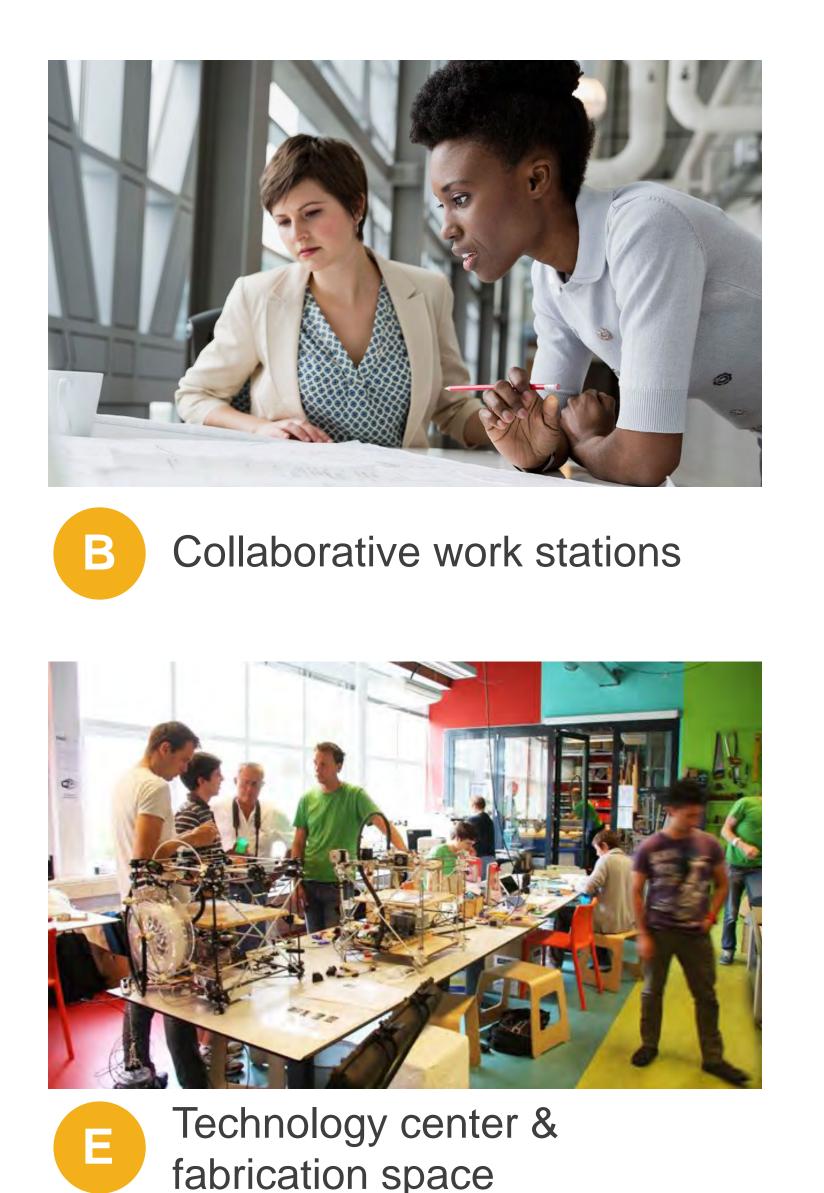






Communal work area

Eco-Tourism







One-on-one mentoring & career counseling

PROPOSAL

Economic resilience is a cornerstone of LA SAFE. A business incubator will help launch new businesses, diversifying the economy with industries that will strengthen the region in the future. As part of the accelerator program, entrepreneurs will have access to a mentor in their field to help guide them through the program as they start their business. The incubator provides a coworking space with access to shared office equipment and a communal kitchen.



Key Info

Location

Potential Partners

LA SAFE Investment

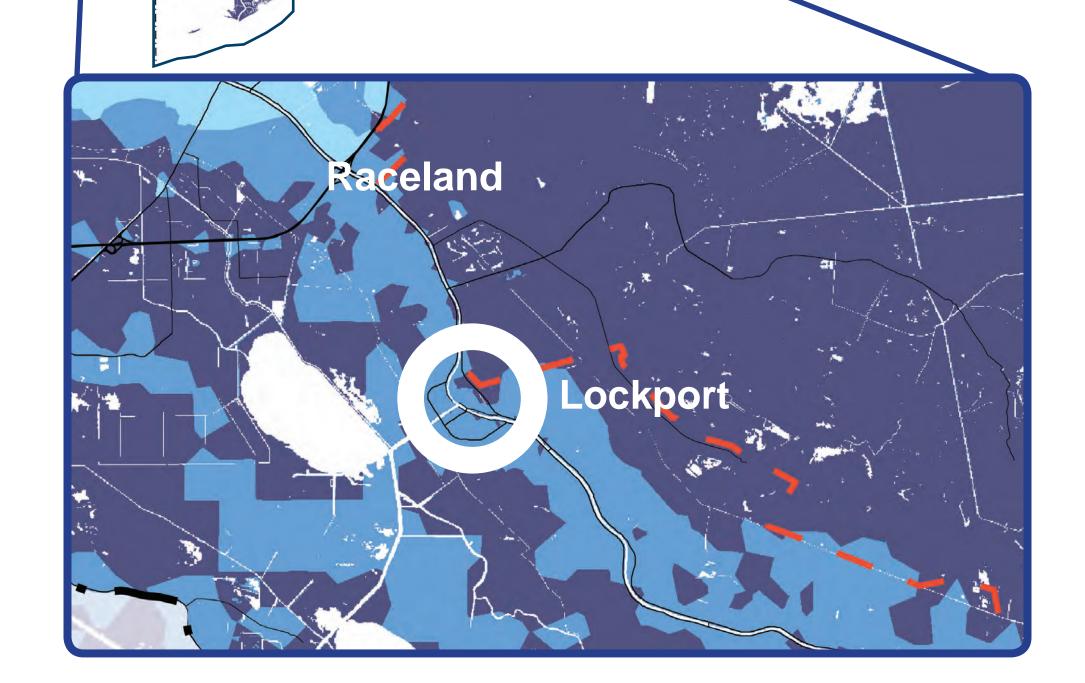
Estimated Project Cost

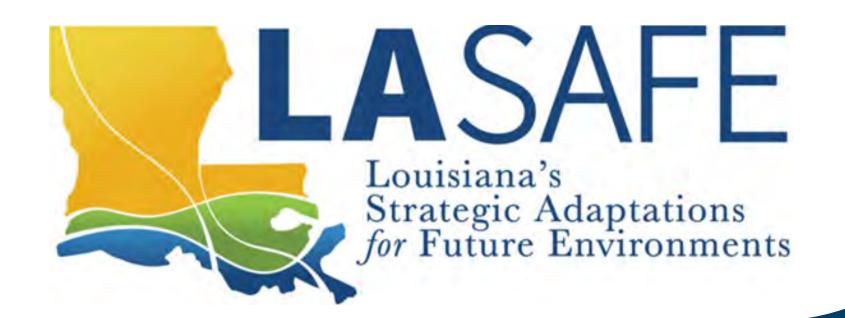
Up to \$4 million

\$2 million for accelerator program development; **\$2** million for facility construction or renovation

Lockport

Propeller, Thibodaux Chamber of Commerce, Lafourche Chamber of Commerce, South Louisiana **Economic Council**, Nicholls State University, Fletcher Community College, Lafourche Parish Government





Incentivizes the development of new firms and emergent technologies in coastal restoration.

The development of this incubator will use smart building strategies that respond to the environment and mitigate stormwater on site.

The accelerator promotes small business development and economic diversity, creating jobs in growing industrial sectors.

Eco-tourism and the growth of small local businesses provide the opportunity to share and strengthen local culture.

COMMENTS